CURCHIN

October 16, 2025

To the Board of Trustees
Parker Family Health Center, Inc.

We have audited the financial statements of Parker Family Health Center, Inc. for the year ended December 31, 2024, and have issued our report thereon dated October 16, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 5, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Parker Family Health Center, Inc. are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of other existing policies was not changed during the year ended December 31, 2024. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

> Management's estimate of the depreciation expense based on estimated useful lives of the related capital assets, management's estimate of the fair value of investments, management's estimate of the allowance for credit losses, management's estimate of the fair value of contributed nonfinancial assets, management's estimate of the discount rate used for leases, and management's allocation of expenses by function.
>
> We evaluated the key factors, and assumptions used to develop the depreciation expense, the fair value of investments, the allowance for credit losses, the fair value of the contributed nonfinancial assets, the discount rate used for leases, and the methods used in allocating expenses by function in determining that they are reasonable in relation to the financial statements taken as a whole.

THE CURCHIN GROUP LLC
TAX :: ADVISORY :: AUDIT
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Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

> The disclosure of the leasing obligation in Note 6 to the financial statements, which outlines the Organization's operating lease right of use asset and lease liability, related expenses, weighted-average remaining lease term, weighted-average discount rate, and lease maturities.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. An Adjusting Journal Entries Report listing material misstatements detected as a result of audit procedures is attached to this letter.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 16, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Trustees and management of Parker Family Health Center, Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

The Curchin Group

THE CURCHIN GROUP, LLC

Client:	*V11700 - Parker Family Health Center, Inc.*
Engagement:	*2024 Audit - Parker Family Health Center, Inc.*
Period Ending:	*12/31/2024*
Trial Balance:	*TB*
Workpaper:	*3700.01 - Adjusting Journal Entries Report*

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 1		5100.03		
To accrue payment to Shorelands Construction 3/4/2025 for the period to 12/3/2024				
1812	Capital Campaign Assets		112,022.60	
2100	ACCOUNTS PAYABLE			112,022.60
Total			**112,022.60**	**112,022.60**
Adjusting Journal Entries JE # 2		4600.02		
To record additional depreciation for PP&E at 12/31/2024				
1815	ACCUMULATED DEP BUILDING		3,507.68	
9000	DEPRECIATION EXPENSE		530.73	
1823	ACCUMULATED DEPRECIATION: HOMELAND SECURITY			4,038.41
Total			**4,038.41**	**4,038.41**
Adjusting Journal Entries JE # 3		7100.01		
To adjust value of stock donation				
6042	Market Fluctuations:LPL		2,080.00	
4305	STOCK DONATIONS			2,080.00
Total			**2,080.00**	**2,080.00**
Adjusting Journal Entries JE # 4		5100.05		
To accrue add'l audit fees per engagement letter				
5102	Professional Fees: Accounting Fees		2,000.04	
2520	ACCRUED EXPENSES			2,000.04
Total			**2,000.04**	**2,000.04**
Adjusting Journal Entries JE # 5		4500.02		
To reverse accrual for lease payment due 1/15/2025, and reconcile operating lease liability				
2100	ACCOUNTS PAYABLE		285.62	
2690	OPERATING LEASE LIABILITY			249.51
5004	Interest Expense			20.48
5050	INSURANCE EXPENSE			15.63
Total			**285.62**	**285.62**
Adjusting Journal Entries JE # 6		7200.02		
To accrue payroll at 12/31/2024				
5091	SALARIES		8,188.21	
5093	PAYROLL TAXES		769.70	
2530	ACCRUED PAYROLL			8,957.91
Total			**8,957.91**	**8,957.91**
Adjusting Journal Entries JE # 7		3700.01b		
To adjust Monmouth County grant # 230810 per client (client already recorded)				
2102	DEFERRED REVENUE - GRANTS		18,317.00	
5091	SALARIES		18,317.00	
4200	Grant Income			18,317.00
5091	SALARIES			18,317.00
Total			**36,634.00**	**36,634.00**

Adjusting Journal Entries JE # 8		7100.05		
To adjust NJ Dedicated Grant-in Aid # 240923				
2102	DEFERRED REVENUE - GRANTS		112,500.00	
1100	GRANTS RECEIVABLE			75,000.00
4200	Grant Income			37,500.00
Total			**112,500.00**	**112,500.00**
Adjusting Journal Entries JE # 9		7100.05		
To adjust Homeland Security grant to agree to expenditures & record deferred revenue on grant (240102G)				
4200	Grant Income		109,090.44	
1100	GRANTS RECEIVABLE			19,016.98
2102	DEFERRED REVENUE - GRANTS			90,073.46
Total			**109,090.44**	**109,090.44**
Adjusting Journal Entries JE # 10		7100.05		
To accrue revenue from County Block Grant (240925)				
1100	GRANTS RECEIVABLE		4,906.00	
4200	Grant Income			4,906.00
Total			**4,906.00**	**4,906.00**
Adjusting Journal Entries JE # 11		7100.05c		
To record increase in grant award (230501) (client already recorded)				
1100	GRANTS RECEIVABLE		6,687.00	
4200	Grant Income			6,687.00
Total			**6,687.00**	**6,687.00**
Adjusting Journal Entries JE # 12		3700.01c		
To release 2024 grant revenue (230501) (client already recorded)				
2102	DEFERRED REVENUE - GRANTS		103,250.96	
4200	Grant Income			103,250.96
Total			**103,250.96**	**103,250.96**
Adjusting Journal Entries JE # 13		3700.01d		
To reverse deferral of revenue on grant 231102G (client already recorded)				
2102	DEFERRED REVENUE - GRANTS		62.42	
4200	Grant Income			62.42
Total			**62.42**	**62.42**
Adjusting Journal Entries JE # 14		3700.01d		
To record revenue on grant 231102EX (client already recorded)				
1100	GRANTS RECEIVABLE		11,066.99	
4200	Grant Income			11,066.99
Total			**11,066.99**	**11,066.99**
Adjusting Journal Entries JE # 15		3700.01e		
To record client proposed entry (to reconcile grant 231102EX)				
4200	Grant Income		873.13	
1100	GRANTS RECEIVABLE			873.13
Total			**873.13**	**873.13**
Adjusting Journal Entries JE # 16		3700.01e		
To record client proposed entry (to reconcile grant 231102G)				
1100	GRANTS RECEIVABLE		13.96	
4200	Grant Income			13.96
Total			**13.96**	**13.96**

Adjusting Journal Entries JE # 17		4200.02		
To adjust grant 230501 for over-accrual of receivable				
2102	DEFERRED REVENUE - GRANTS		5,910.66	
1100	GRANTS RECEIVABLE			5,910.66
Total			**5,910.66**	**5,910.66**
Adjusting Journal Entries JE # 18		6100.01		
To reconcile net assets				
3199	Retained Earnings		61.91	
5083	Office Expense: Office Expenses		85.00	
3110	(r) Net Asset Without Donor Restrictions:Available to Operating			146.91
Total			**146.91**	**146.91**
	Total Adjusting Journal Entries		**520,527.05**	**520,527.05**
	Total All Journal Entries		**520,527.05**	**520,527.05**

Parker
Family Health Center

FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

PARKER FAMILY HEALTH CENTER, INC.

CONTENTS

CURCHIN

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Parker Family Health Center, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Parker Family Health Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Parker Family Health Center, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Parker Family Health Center, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Parker Family Health Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Parker Family Health Center, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Parker Family Health Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2025, on our consideration of Parker Family Health Center, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Parker Family Health Center, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parker Family Health Center, Inc.'s internal control over financial reporting and compliance.

The Curchin Group

THE CURCHIN GROUP, LLC

Red Bank, New Jersey
October 16, 2025

PARKER FAMILY HEALTH CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,

	2024			2023		
	Operating Fund	Endowment Fund	Total All Funds	Operating Fund	Endowment Fund	Total All Funds
ASSETS						
Cash and cash equivalents	$ 2,416,186	$ 30,316	$ 2,446,502	$ 3,526,354	$ 22,052	$ 3,548,406
Investments	2,060,953	1,134,625	3,195,578	685,956	1,414,767	2,100,723
Grants receivable	162,694	-	162,694	139,858	-	139,858
Contributions receivable	-	-	-	770,247	-	770,247
Prepaid expenses	47,934	-	47,934	30,734	-	30,734
Operating lease right of use asset	8,297	-	8,297	11,244	-	11,244
Property and equipment, net of accumulated depreciation	3,325,377	-	3,325,377	1,982,641	-	1,982,641
	$ 8,021,441	$ 1,164,941	$ 9,186,382	$ 7,147,034	$ 1,436,819	$ 8,583,853
LIABILITIES AND NET ASSETS						
LIABILITIES:						
Accounts payable and accrued expenses	$ 143,630	$ -	$ 143,630	$ 304,125	$ -	$ 304,125
Accrued salaries	45,346	-	45,346	34,476	-	34,476
Operating lease liability	8,297	-	8,297	11,244	-	11,244
Deferred revenue	97,573	-	97,573	-	-	-
	294,846	-	294,846	349,845	-	349,845
NET ASSETS:						
Without donor restrictions	7,143,368	1,164,941	8,308,309	4,874,937	1,436,819	6,311,756
With donor restrictions	583,227	-	583,227	1,922,252	-	1,922,252
	7,726,595	1,164,941	8,891,536	6,797,189	1,436,819	8,234,008
	$ 8,021,441	$ 1,164,941	$ 9,186,382	$ 7,147,034	$ 1,436,819	$ 8,583,853

See accompanying notes to financial statements.

PARKER FAMILY HEALTH CENTER, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31,

	2024			2023		
	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions
REVENUES AND OTHER SUPPORT:						
Contributions - Operating Fund	$ 1,043,133	$ 969,483	$ 73,650	$ 1,489,616	$ 1,352,466	$ 137,150
Contributions - Capital Campaign	121,041	-	121,041	1,648,272	-	1,648,272
Contributions of nonfinancial assets	441,902	401,902	40,000	811,937	763,770	48,167
Special events	76,544	76,544	-	64,676	64,676	-
Monmouth County Grants	83,386	-	83,386	88,060	-	88,060
Monmouth County Grants - Capital Campaign	-	-	-	346,481	-	346,481
State of New Jersey Grants	307,883	-	307,883	402,285	-	402,285
Program service revenue	5,716	5,716	-	-	-	-
Employee retention credit	-	-	-	184,570	184,570	-
Investment return	532,859	532,859	-	233,383	233,383	-
	2,612,464	1,986,504	625,960	5,269,280	2,598,865	2,670,415
Net assets released from restrictions due to satisfaction of requirements	-	1,929,985	(1,929,985)	-	1,873,411	(1,873,411)
	2,612,464	3,916,489	(1,304,025)	5,269,280	4,472,276	797,004
EXPENSES:						
Program services	1,671,157	1,671,157	-	1,940,300	1,940,300	-
Management and support services	167,743	167,743	-	169,489	169,489	-
Fundraising	116,036	116,036	-	46,015	46,015	-
	1,954,936	1,954,936	-	2,155,804	2,155,804	-
CHANGE IN NET ASSETS	657,528	1,961,553	(1,304,025)	3,113,476	2,316,472	797,004
NET ASSETS, BEGINNING OF YEAR	8,234,008	6,311,756	1,922,252	5,120,532	3,945,284	1,175,248
RECLASSIFICATION	-	35,000	(35,000)	-	50,000	(50,000)
NET ASSETS, END OF YEAR	$ 8,891,536	$ 8,308,309	$ 583,227	$ 8,234,008	$ 6,311,756	$ 1,922,252

See accompanying notes to financial statements.

PARKER FAMILY HEALTH CENTER, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED DECEMBER 31,

	2024				2023			
	Total	Program Services	Management and Support Services	Fundraising	Total	Program Services	Management and Support Services	Fundraising
Salaries	$ 946,830	$ 890,020	$ 56,810	$ -	$ 868,034	$ 815,952	$ 52,082	$ -
Professional fees	476,103	348,680	65,967	61,456	825,795	761,149	64,646	-
Payroll taxes/fringe benefits	153,707	144,485	9,222	-	143,140	134,552	8,588	-
Office expenses	54,718	38,437	9,609	6,672	54,085	41,032	10,259	2,794
Mental health counseling	40,000	40,000	-	-	50,000	40,000	-	10,000
Facilities	50,385	50,367	-	18	35,702	35,112	-	590
Insurance	38,710	30,968	7,742	-	34,695	27,756	6,939	-
Fundraising expenses	37,794	-	-	37,794	32,006	-	-	32,006
Depreciation expense	32,365	29,129	3,236	-	31,885	28,697	3,188	-
Medical supplies	30,728	30,085	-	643	29,279	29,279	-	-
Employee retention credit filing fee	-	-	-	-	16,800	15,792	1,008	-
Capital campaign expenses	10,233	-	10,233	-	15,232	-	15,232	-
Meals	4,239	-	4,239	-	6,862	-	6,862	-
Marketing expense	14,661	5,208	-	9,453	5,510	4,885	-	625
Copier lease	3,427	2,742	685	-	3,427	2,742	685	-
Prescription expenses	61,036	61,036	-	-	3,339	3,339	-	-
Program expenses	-	-	-	-	13	13	-	-
	$ 1,954,936	$ 1,671,157	$ 167,743	$ 116,036	$ 2,155,804	$ 1,940,300	$ 169,489	$ 46,015
	100%	85%	9%	6%	100%	90%	8%	2%

See accompanying notes to financial statements.

PARKER FAMILY HEALTH CENTER, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31,

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 657,528	$ 3,113,476
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation expense	32,365	31,885
Donations of marketable securities received	(102,080)	(603,205)
Realized gain on investments	(107,440)	(14,686)
Unrealized gain on investments	(251,334)	(112,043)
Changes in operating assets and liabilities:		
Grants receivable	(22,836)	(18,609)
Contributions receivable	770,247	(170,247)
Prepaid expenses	(17,200)	(20,907)
Accounts payable and accrued expenses	(160,495)	260,294
Accrued salaries	10,870	1,966
Deferred revenue	97,573	(346,481)
Net cash flows from operating activities	907,198	2,121,443
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(4,004,737)	(1,782,182)
Proceeds on sale of investments	3,370,736	2,265,706
Purchases of property and equipment	(1,375,101)	(1,303,008)
Net cash flows from investing activities	(2,009,102)	(819,484)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,101,904)	1,301,959
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	3,548,406	2,246,447
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 2,446,502	$ 3,548,406

See accompanying notes to financial statements.

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Nature of Organization - Parker Family Health Center, Inc. (the "Organization") is a nonprofit organization located in Red Bank, New Jersey. The Organization's primary purpose is to provide healthcare services to people without health insurance or the ability to pay for medical care.

Basis of Presentation - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

> ***Net Assets Without Donor Restrictions*** - Net assets that are not subject to donor-imposed stipulations.
>
> The Board of Trustees has designated, from net assets without donor restrictions, net assets for the Capital Campaign ("Board designated net assets").
>
> ***Net Assets With Donor Restrictions*** - Net assets subject to donor-imposed stipulations. Some donor restrictions are temporary in nature; those restrictions will be met either by actions of the Organization and/or the passage of time. Other donor restrictions stipulate that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenues and Other Support - Contributions, including grants, are recorded as support without donor restrictions, or support with donor restrictions depending on the existence and/or nature of any donor restrictions.

Contributions and grants are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions and grants that are restricted by the donor are reported as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Organization uses the allowance method to determine uncollectible contributions and grants receivable. The allowance is based on prior years' experience and management's analysis of specific contributions and grants. Receivables are generally of a short-term duration.

Contributions of donated marketable securities are recorded at their fair market value on the date of donation in the period received.

Contributed Services and Materials - The value of contributed services and materials meeting the requirements for recognition have been recorded in the financial statements (see Note 13). Additionally, a number of nurses providing non-specialized services have donated a significant number of hours to the Organization. Although these services do not meet the criteria for recognition under generally accepted accounting principles, they are integral to the Organization's mission.

Impairment Losses - The Organization had no impairment losses on grants receivable for the years ended December 31, 2024 and 2023.

Cash and Cash Equivalents - The Organization considers money market funds and investments with maturities of three months or less, when purchased, to be cash equivalents.

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Investments - The Community Foundation of New Jersey investment, which is included in the Operating Fund, is carried at fair market value as determined by the Community Foundation of New Jersey. Investments in brokerage accounts, which are included in the Operating and Endowment Funds, include marketable equity securities with readily determinable fair values and debt securities, which are reported at fair value in the statements of financial position. Realized and unrealized gains and losses and investment income are reflected in investment return in the statements of activities.

Property and Equipment - Property and equipment are stated at cost less accumulated depreciation. Routine repairs and maintenance are expensed in the period incurred. The Organization's policy is to capitalize additions and betterments of $2,500 or more with a useful life greater than one year. When items of property and equipment are sold or retired, the related costs and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

Depreciation of property and equipment is provided utilizing the straight-line method over the estimated useful lives of the respective assets as follows:

Buildings	10 - 40 years
Furniture and fixtures	5 years
Equipment	5 years

Leasing Activity - The Organization enters into lease agreements, as lessee, to obtain the right to use assets for its business operations. The Organization evaluates contracts at inception to determine if an arrangement is or contains a lease. Lease liabilities and right of use (ROU) assets are recognized when the Organization enters into operating or financing leases and represent the Organization's obligations and right to use the asset, as lessee, over the period of the leases and may be re-measured for certain modifications, resolution of certain contingencies involving variable consideration, or the exercise of options (renewal, extension, or termination) under the lease.

Operating lease liabilities include fixed and in-substance fixed payments for the contractual duration of the lease, adjusted for renewals or terminations which were considered probable of exercise when measured. These lease payments are discounted using a rate determined when the lease is recognized. As the Organization typically does not know the discount rate implicit in the lease, we estimate a discount rate using the Organization's incremental borrowing rate, that we believe approximates a collateralized borrowing rate for the estimated duration of the lease. The discount rate is updated when remeasurement events occur. The related operating lease ROU assets may differ from the operating lease liabilities due to initial direct costs, deferred or prepaid lease payments, and lease incentives.

The Organization's operating leases are included in operating lease right of use asset and operating lease liability on the Statements of Financial Position. The amortization of the operating lease ROU asset and the accretion of the operating lease liability are reported together as fixed lease expense and are included in copier lease expense on the Statements of Functional Expenses. The fixed lease expense is recognized on a straight-line basis over the lives of the leases.

We have elected to exclude leases with original terms of less than one year from the operating lease ROU assets and operating lease liabilities. The related short-term lease expense, if applicable, is included in copier lease expense on the Statements of Functional Expenses.

The Organization currently has no finance leases.

NOTE 1 - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Impairment of Long-Lived Assets - The Organization reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the fair value is less than the carrying amount of the asset, an impairment loss is recognized for the difference. No impairment loss has been recognized during the years ended December 31, 2024 and 2023.

Income Taxes - The Organization is a nonprofit organization that is exempt from income taxes under 501(c)(3) of the Internal Revenue Code and comparable state law as a charitable organization, whereby only unrelated business income, as defined by Section 509(a)(1) of the Code is subject to federal income tax. The Organization currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded.

Parker Family Health Center, Inc. follows the accounting guidance for uncertain income tax positions, which clarifies the accounting and recognition for tax positions taken or expected to be taken in its income tax returns. The Organization recognizes the tax benefits from uncertain tax positions only if it is more likely than not that a tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. Management has determined that there are no unrecognized tax benefits that will significantly increase or decrease over the next twelve months, nor has the Organization incurred any interest or penalties related to income tax expense during the years ended December 31, 2024 and 2023.

Functional Allocation of Expenses - The costs of providing the Organization's programs and supporting services have been summarized on a functional basis on the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited on a reasonable basis that is consistently applied. Those expenses include salaries, related payroll taxes and fringe benefits, office expenses, insurance, and depreciation. Salaries, related payroll taxes and fringe benefits are allocated on a time and cost estimate of where efforts are made. Office expenses and insurance are allocated on an estimate of where costs are benefited. Depreciation is allocated based on an estimate of usage of property and equipment. Such methodologies are deemed by management to be reasonable, appropriate, and reflective of the functional purpose of each cost incurred for the respective reporting period.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Date of Management's Review - In preparing the financial statements, management has evaluated events and transactions for potential recognition or disclosure through October 16, 2025, the date the financial statements were available to be issued.

NOTE 2 - CASH AND CASH EQUIVALENTS:

Cash and cash equivalents consisted of the following at December 31,:

	2024		
	Operating Fund	Endowment Fund	Total All Funds
Cash - checking	$ 128,249	$ -	$ 128,249
Certificates of deposit	592,855	-	592,855
Money market funds	1,695,082	30,316	1,725,398
	$2,416,186	$30,316	$2,446,502

NOTE 2 - CASH AND CASH EQUIVALENTS: (Continued)

	2023		
	Operating Fund	Endowment Fund	Total All Funds
Cash - checking	$ 525,426	$ -	$ 525,426
Certificates of deposit	75,000	-	75,000
Money market funds	2,925,928	22,052	2,947,980
	$3,526,354	$22,052	$3,548,406

NOTE 3 - INVESTMENTS:

Investments consisted of the following at December 31,:

	2024			
	Cost	Unrealized Gain	Unrealized (Loss)	Market Value
Operating Fund:				
Community Foundation of New Jersey	$ 45,770	$ 19,195	$ -	$ 64,965
Corporate bonds	719,053	2,722	(9,359)	712,416
Equity securities	1,055,739	237,660	(9,827)	1,283,572
	1,820,562	259,577	(19,186)	2,060,953
Endowment Fund:				
Corporate bonds	292,443	761	(16,657)	276,547
Equity securities	508,775	349,687	(9,480)	848,982
Municipal bonds	10,526	-	(1,430)	9,096
	811,744	350,448	(27,567)	1,134,625
	$2,632,306	$ 610,025	$ (46,753)	$3,195,578

	2023			
	Cost	Unrealized Gain	Unrealized (Loss)	Market Value
Operating Fund:				
Community Foundation of New Jersey	$ 44,590	$ 14,376	$ -	$ 58,966
Corporate bonds	189,402	863	(6,881)	183,384
Equity securities	321,492	125,083	(2,969)	443,606
	555,484	140,322	(9,850)	685,956
Endowment Fund:				
Corporate bonds	706,928	1,502	(27,487)	680,943
Equity securities	509,510	212,400	(2,958)	718,952
Municipal bonds	16,863	-	(1,991)	14,872
	1,233,301	213,902	(32,436)	1,414,767
	$1,788,785	$ 354,224	$ (42,286)	$2,100,723

NOTE 3 - INVESTMENTS: (Continued)

The following schedule summarizes the investment return in the statements of activities for the years ended December 31,:

	2024	2023
Operating Fund:		
Interest and dividends	$ 154,322	$ 84,211
Realized gain on investments	91,143	19,706
Unrealized gain on investments	109,919	62,463
Fiduciary fees	(9,129)	(6,037)
	346,255	160,343
Endowment Fund:		
Interest and dividends	42,485	40,711
Realized gain (loss) on investments	16,297	(5,020)
Unrealized gain on investments	141,415	49,580
Fiduciary fees	(13,593)	(12,231)
	186,604	73,040
	$ 532,859	$ 233,383

NOTE 4 - GRANTS RECEIVABLE:

Grants receivable consists of the following at December 31,:

	2024	2023
Monmouth County	$ 29,650	$ 24,711
New Jersey Department of Health	83,044	53,147
Private foundations	50,000	62,000
	$ 162,694	$ 139,858

NOTE 5 - PROPERTY AND EQUIPMENT:

Property and equipment consist of the following at December 31:

	2024	2023
Land	$ 100,500	$ 100,500
Building and improvements	919,200	873,437
Furniture, fixtures and equipment	202,740	202,740
Capital campaign assets	2,781,907	1,452,569
	4,004,347	2,629,246
Less: Accumulated depreciation	(678,970)	(646,605)
	$ 3,325,377	$ 1,982,641

NOTE 6 - LEASING OBLIGATIONS:

The Organization leases its office equipment under an operating lease that expires in August 2027. The monthly rent for the lease term is $270.

Regarding the operating lease for the office equipment, the Organization determined the operating lease ROU asset and operating lease liability based upon the terms of the lease agreement. The Organization is required to pay maintenance and other operating expenses associated with the lease. Those expenses are classified in expenses on the Statements of Activities but are not included in the operating lease cost below.

NOTE 6 - LEASING OBLIGATIONS: (Continued)

The following table provides information on the ROU asset, lease liability, weighted-average discount rates and lease terms at December 31,:

	2024	2023
ROU asset	$ 8,297	$11,244
Lease liability	8,297	11,244
Weighted-average discount rate used to value future minimum lease payments	2.96%	2.96%
Weighted-average lease term (in years)	2.67	3.67
Lease Cost and Supplemental Information		
Operating lease cost (1)	$ 3,240	$ 3,240
ROU assets obtained in exchange for new operating lease liabilities (2)	$ -	$ -
Operating cash flows from operating leases (3)	$ 3,240	$ 3,240

(1) Amounts are recorded in copier lease expenses on the Statements of Functional Expenses.
(2) Represents non-cash activity.
(3) Represents cash paid for amounts included in the measurements of lease liabilities.

The maturities of operating lease arrangements outstanding at December 31, 2024, are presented in the table below on undiscounted cash flows:

Year Ending December 31,	
2025	$ 3,240
2026	3,240
2027	2,160
Total undiscounted cash flows	8,640
Less: imputed interest	(343)
Total operating lease liabilities	$ 8,297

NOTE 7 - NET ASSETS WITH DONOR RESTRICTIONS:

Net assets with donor restrictions consisted of:

	December 31,	
	2024	2023
Contributions restricted for:		
Capital campaign	$558,337	$1,837,728
Community Foundation of New Jersey	5,000	5,000
Dental program	14,722	-
Eyeglasses	-	1,510
Mental health	-	75,000
Women's health	5,168	3,014
	$583,227	$1,922,252

NOTE 7 - NET ASSETS WITH DONOR RESTRICTIONS: (Continued)

Net assets with donor restrictions includes a $5,000 contribution from the Community Foundation of New Jersey. Income earned and other gains in excess of $5,000 are not restricted as to purpose. Losses on the investment are allocated between the Organization's funds and the Foundation's matching funds. However, any increase in the market value will only benefit the Community Foundation of New Jersey up to the initial contribution amount of $5,000.

During 2024, there was a release of $35,000 from net assets with donor restrictions to net assets without donor restrictions. The Organization ended its contract with one of its vendors; thus, the remaining balance under the associated grant was released to general operations.

Net assets released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by the donors are as follows:

	December 31,	
	2024	2023
Capital campaign	$1,440,431	$1,318,240
CEED program	-	8,430
Community development - salaries	54,524	81,285
Covid relief	125,028	252,285
Dental program	279	-
Diabetes program	32,500	32,500
Equipment	57,855	-
Eyeglasses	1,510	3,490
Marketing	1,000	-
Mental health	41,000	55,200
Salaries - non program specific	125,000	100,000
Scribe services	-	1,000
Summer Youth Employment Program - salaries	2,456	6,000
Supplies	27,056	5,495
Women's health	21,346	9,486
	$1,929,985	$ 1,873,411

NOTE 8 - BOARD DESIGNATED NET ASSETS:

Board designated net assets of $740,303 were restricted for the Capital Campaign as of December 31, 2024 and 2023, and included in net assets without donor restrictions.

NOTE 9 - ENDOWMENT FUND:

In 2016, the Organization received a contribution without donor restrictions of approximately $530,000. Through a resolution of the Board of Trustees, the Board established an endowment fund, named "The Dr. Eugene F. Cheslock Endowment Fund for the Parker Family Health Center, Inc." The endowment fund may include both donor-designated and board-designated endowment funds.

As required by accounting principles generally accepted in the United States, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The purpose of the endowment fund is to honor the legacy of Dr. Eugene F. Cheslock, the founder of Parker Family Health Center, Inc., and to sustain the long-term capacity of the Organization to serve community health care needs by providing financial support for the Organization's operating or capital expenses.

NOTE 9 - ENDOWMENT FUND: (Continued)

The Board of Trustees may, at its discretion, reinvest all or any portion of the income received from the principal in the endowment fund, or use all or any portion of the income received from the principal in the endowment fund, for any purpose consistent with the purpose of the endowment fund and the charitable purposes of Parker Family Health Center, Inc.

The Board of Trustees may not use the principal from any donor-designated endowment funds, except under certain circumstances. The Board of Trustees may use the principal from any board-designated endowment funds at any time by majority vote of the Board of Trustees.

The Organization's investment objective for the endowment fund is growth with income. Growth is expected to be derived from growth-oriented equity securities that appear to have the potential to experience appreciation in value. Income is expected to be derived from fixed income securities that are expected to pay dividends and/or interest.

Changes in the endowment net assets for the years ended December 31, are as follows:

	Board Designated	
	2024	2023
Endowment Fund Net Assets, beginning of year	$ 1,436,819	$ 1,363,779
Investment return	186,604	73,040
Transfer to operating fund	(458,482)	-
Endowment Fund Net Assets, end of year	$ 1,164,941	$ 1,436,819

NOTE 10 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The Organization's working capital and cash flows have seasonal variations during the year, attributable to the concentration of contributions received during the latter part of the year into the beginning of the following year.

The following reflects the Organization's financial assets, reduced by amounts not available for general use within one year of the balance sheet date because of contractual or donor-imposed restrictions, at December 31, :

	2024	2023
Cash and cash equivalents	$ 2,446,502	$ 3,548,406
Investments	3,195,578	2,100,723
Grants receivable	162,694	139,858
Contributions receivable	-	770,247
Total financial assets	5,804,774	6,559,234
Less: amounts unavailable for general expenditure within one year:		
Endowment fund and accumulated fund activity subject to appropriations beyond one year	(1,164,941)	(1,436,819)
Board designated for Capital Campaign	(740,303)	(740,303)
Donor restricted	(583,227)	(1,922,252)
Financial assets available to meet cash needs for general expenditures within one year	$ 3,316,303	$ 2,459,860

NOTE 10 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS: (Continued)

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To manage liquidity, the Organization invests cash in excess of daily requirements in money market funds, certificates of deposit, a community foundation, corporate bonds, and equity securities. Additionally, the Organization has an endowment fund. Although the Organization does not intend to spend from its endowment fund, amounts from this fund could be made available if necessary.

NOTE 11 - CONCENTRATIONS OF CREDIT RISK:

Financial instruments, which potentially subject the Organization to significant concentrations of credit risk, consist primarily of cash and cash equivalents, and investments.

The Organization maintains cash and cash equivalents, and investments with various financial institutions, which limits exposure to any one institution. Cash accounts at each institution are insured by the Federal Deposit Insurance Corporation up to $250,000. At times cash balances may exceed insured limits.

NOTE 12 - FAIR VALUE MEASUREMENT:

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income, or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into the following three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Organization has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included in level 1) that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Organization's own data.)

The following tables present the Organization's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2024 and 2023:

	Fair Value Measurements on a Recurring Basis As of December 31, 2024			
	Level 1	Level 2	Level 3	Total
ASSETS:				
Cash and cash equivalents	$ -	$ 2,319	$ -	$ 2,319
Corporate bonds	-	988,963	-	988,963
Equity securities	2,164,205	-	7,919	2,172,124
Fixed income securities	5,009	16,956	-	21,965
Limited partnerships	-	-	1,111	1,111
Municipal bonds	-	9,096	-	9,096
	$ 2,169,214	$ 1,017,334	$ 9,030	$ 3,195,578

NOTE 12 - FAIR VALUE MEASUREMENT: (Continued)

	Fair Value Measurements on a Recurring Basis As of December 31, 2023			
	Level 1	Level 2	Level 3	Total
ASSETS:				
Cash and cash equivalents	$ -	$ 1,132	$ -	$ 1,132
Corporate bonds	-	864,327	-	864,327
Equity securities	1,191,893	-	7,217	1,199,110
Fixed income securities	4,806	15,438	-	20,244
Limited partnerships	-	-	1,038	1,038
Municipal bonds	-	14,872	-	14,872
	$ 1,196,699	$ 895,769	$ 8,255	$ 2,100,723

FASB accounting standards require that a reconciliation of fair value measurements using significant unobservable inputs (Level 3) be presented providing information regarding purchases, sales, issuances, and settlements. The following table reconciles the Organization's assets classified as Level 3 measurements for the years ended December 31,:

	2024	2023
Balance, beginning of year	$ 8,255	$ 7,488
Purchases, sales, issuances, settlements	90	(76)
Net realized and unrealized gain (loss) included in earnings	685	843
Balance, end of year	$ 9,030	$ 8,255

NOTE 13 - CONTRIBUTED NONFINANCIAL ASSETS:

The Organization records donated services and materials as contributed nonfinancial assets in the statements of activities. Contributed nonfinancial assts recognized within the statements of activities are summarized as follows for the years ended December 31,:

	2024	2023
Services	$357,328	$761,150
Equipment, with donor restriction	40,000	48,167
Supplies	44,574	-
Special events	-	2,420
Food	-	200
	$441,902	$811,937

The Organization recognizes contributed nonfinancial assets including contributed services, supplies, special event goods, and food within revenue with a corresponding expense. Equipment is capitalized and included within property and equipment in the statements of financial position in accordance with the Organization's capitalization policy. Equipment donated during the years ended December 31, 2024 and 2023 was restricted for the capital campaign. The remaining contributed nonfinancial assets did not have donor-imposed restrictions for the years ended December 31, 2024 and 2023.

The Organization records donated professional and medical diagnostic services that require specialized skills (that the Organization would need to purchase to effectively meet the needs of those receiving the healthcare services) as contributed nonfinancial assets in the statements of activities.

NOTE 13 - CONTRIBUTED NONFINANCIAL ASSETS: (Continued)

Contributed services recognized are comprised of professional and medical diagnostic services from volunteers in carrying out the Organization's mission. The professional services recognized in the statements of activities consist of time donated by physicians and therapists in providing healthcare services to patients of the Organization. The contributed services are reported at their estimated fair value based on current rates for similar medical services. The Organization also received donated services from unpaid nurses who assisted in the Organization's program services. No amounts have been recognized in the statements of activities for these program services as the criteria for recognition has not been satisfied.

NOTE 14 - SUBSEQUENT EVENT:

The Organization entered into a five-year agreement effective May 1, 2025, for space to operate a dental clinic facility. The agreement includes five separate one-year option terms, exercisable at the discretion of the landlord with no less than sixty days' notice. The Organization is solely responsible for the buildout and all expenses incurred in the design, permitting, construction, and renovation of the building. The Organization is required to adhere to the prevailing wage rates for execution of the construction and renovation process. Terms of the agreement, which include a $1 annual rental fee, permit a waiver of the rental fee contingent on the Organization meeting certain requirements related to the dental clinic operations and its related teaching/education support of the community. The agreement, which constitutes donated space, will be recognized at fair value in 2025 contribution revenue.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Parker Family Health Center, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Parker Family Health Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Parker Family Health Center, Inc.'s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Parker Family Health Center, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Parker Family Health Center, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The Curchin Group

THE CURCHIN GROUP, LLC

Red Bank, New Jersey
October 16, 2025

SUPPLEMENTARY INFORMATION

PARKER FAMILY HEALTH CENTER, INC.
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2024

	Federal Assistance Listing Number	Grant Number	Grant Award Period	Total Expenditures Year Ended December 31, 2024	Total Grant Expenditures Through December 31, 2024
U.S. Department of Health and Human Services:					
Passed through New Jersey Department of Health					
COVID-19 - Health Equity Response to COVID-19	93.391	OOPH22HEE002	8/1/2021 - 1/31/2024	$ 14,528	$ 100,000
COVID-19 - Vaccination Program Activity D	93.268	DCHS23VXD025	5/1/2023 - 4/30/2025	110,500	110,500
Total U.S. Department of Health and Human Services				125,028	210,500
U.S. Department of Housing and Urban Development:					
Passed through Monmouth County, New Jersey					
Community Development Block Grant	14.218	G-14-56-892-230-273	9/15/2023 - 9/15/2024	36,739	60,675
Community Development Block Grant	14.218	G-14-56-892-210-602	9/25/2024 - 9/25/2025	17,785	17,785
Total U.S. Department of Housing and Urban Development				54,524	78,460
U.S. Department of Labor:					
Passed through Monmouth County, New Jersey					
Summer Youth Employment Program	17.258	23A55AW000045	7/1/2024 - 9/6/2024	1,838	1,838
U.S. Department of the Treasury:					
Passed through Monmouth County, New Jersey					
County Health Infrastructure Funding Grant	21.027	OLPH24CHI001	7/1/2023 - 6/30/2024	16,212	16,987
County Health Infrastructure Funding Grant	21.027	OLPH24CHI001	7/1/2023 - 6/30/2026	10,194	10,194
Total U.S. Department of the Treasury				26,406	27,181
Total Federal Awards Expended				207,796	317,979

PARKER FAMILY HEALTH CENTER, INC.
SUPPLEMENTARY INFORMATION
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

	Federal Assistance Listing Number	Grant Number	Grant Award Period	Total Expenditures Year Ended December 31, 2024	Total Grant Expenditures Through December 31, 2024
State of New Jersey Department of Health:					
Dedicated Grant-in-Aid	n/a	MGMT24GIA015	7/1/2023 - 6/30/2024	50,000	100,000
Dedicated Grant-in-Aid	n/a	MGMT25GIA003	7/1/2024 - 6/30/2025	75,000	75,000
Total State of New Jersey Department of Health				125,000	175,000
State of New Jersey Department of Labor and Workforce Development:					
Passed through Monmouth County, New Jersey					
Summer Youth Employment Program	n/a	23-100-062-4545-344	7/1/2024 - 9/6/2024	618	618
State of New Jersey Economic Development Authority:					
Small Business Improvement Grant	n/a	n/a	2024	7,008	7,008
State of New Jersey Office of Homeland Security and Preparedness:					
New Jersey Reproductive Health Security Grant	n/a	n/a	1/2/2024 - 12/31/2025	50,848	50,848
Total State Awards Expended				183,474	233,474
Total Federal and State Awards Expended				$ 391,270	$ 551,453